

**ADDENDUM I
PERSONAL PROPERTY INSURANCE**

Balfour Beatty Communities provides a minimum amount of personal property insurance for the benefit of the Resident at no additional cost to the Resident.

Please reference Paragraph 20 of your lease agreement that states the Resident acknowledges being responsible for obtaining and maintaining insurance to cover losses or damages in excess of such coverage amount. The Resident acknowledges being advised to obtain additional insurance at Resident's cost to protect the Resident from claims for property damages and physical injury caused by or to the Resident, or the Resident's family member(s), invitees, or guests.

All claims must be reported to your primary provider first as the personal property insurance coverage provided by Balfour Beatty Communities is considered "Excess" and applies after your other insurance has used up its limits.

Claims for property losses and/or damage(s) must be reported to the Community Manager within 24 business hours of occurrence or insurance provider may deny claim.

The deductible is \$250 in any single event, therefore property loss/damage less than this amount will not be accepted as a claim by the insurance provider.

Resident Signature

Management Representative